



IR-2015-88, Empowerment Zone Designations Continue Through the End of 2014

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	IRS Newswire	S Newswire June 15, 2015	
ľ	News Essentials	Issue Number: IR-2015-88	
	What's Hot	Inside This Issue Empowerment Zone Designations Continue Through the End	
	News Releases	of 2014	
	IRS - The Basics	IR-2015-88, June 15, 2015	
	IRS Guidance	WASHINGTON — The Internal Revenue Service today	
	Media Contacts	announced that all empowerment zone designations remained in effect through the end of 2014. Empowerment Zones are certain	
	<u>Facts & Figures</u>	urban and rural areas where employers and other taxpayers	
	Around The Nation	qualify for special tax incentives.	
	e-News Subscriptions	Today's announcement primarily affects businesses that would benefit from claiming the tax incentives for empowerment zones	
	The Newsroom Topics	on their 2014 returns, either original or amended.	
	<u>Multimedia Center</u>	The IRS issued Notice 2015-26 in March to address the relevant provision of the Tax Increase Prevention Act of 2014. The notice	
	Noticias en Español	provided that any nomination for an empowerment zone in effect	
	Radio PSAs	on Dec. 31, 2013, will have a new termination date of Dec. 31, 2014, unless the governing state or municipality declined the	
	<u>Tax Scams</u>	extension in a notification to the IRS.	
	The Tax Gap	The deadline for notification was May 11, 2015, and no state or municipality contacted the IRS to decline the extension.	
	Fact Sheets	Therefore, all empowerment zone designations in effect on Dec.	
	IRS Tax Tips	31, 2013, remain in effect through Dec. 31, 2014.	
	Armed Forces	Congress created Empowerment Zones in 1993. Most zones had an expiration date of Dec. 31, 2009. This is the third extension of	

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	the expiration date.
IRS Resources	The designation for the District of Columbia enterprise zone ended
Compliance & Enforcement	on Dec. 31, 2011.
Contact My Local Office	For more information and complete lists of empowerment zone locations, see Form 8844, Empowerment Zone Employment
Filing Options	Credit.
Forms & Pubs	
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